

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016	144,440							569,635
COBRA Self Pay	129	65	65	65	65	65							452
Retired Self Pay	13,866	7,196	7,588	9,323	8,718	7,720							54,411
Liquidated Damages	0	226	60	106	0	48							440
Interest on Delinquency	0	182	60	158	0	49							449
Interest Income	6,205	3,876	7,347	4,938	7,497	6,174							36,037
Express Scripts Refunds	0	0	0	0	0	0							0
IRS Refund	0	0	0	0	0	0							0
IRS Interest	0	0	0	0	0	0							0
Philadelphia Trust Realized G/L	0	0	(547)	0	0	(1,693)							(2,241)
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458	(1,752)							7,187
Total Income	28,395	150,317	78,797	127,059	126,754	155,050	0	0	0	0	0	0	666,371
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037	9,037							54,222
Audit Fee	0	0	0	0	0	0							0
Bank Charges	64	60	68	66	65	61							384
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550							9,299
Bond Expense	61	0	0	0	203	0							265
Dental Premiums	4,500	4,802	4,788	4,675	5,077	4,723							28,565
Vision Premiums	771	709	744	737	792	751							4,504
Ins Premium Life	1,013	924	1,049	1,222	1,022	1,078							6,307
Ins Premium - STD, AD&D	736	644	736	874	718	754							4,462
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999	95,910							576,829
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165	5,165							30,742
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	0	0	0	0							0
Legal Fees	0	110	0	1,623	523	0							2,255
Postage Expense	0	0	2	0	0	0							2
Printing Expense	0	74	0	0	138	0							212
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	2,014	0	0	0	0	0							2,014
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Cyber Liability Insurance	2,022	0	0	0	0	0							2,022
IFEBP	954	0	0	0	0	0							954
Medical Reimbursement	0	0	0	0	0	0							0
PTC Trust Fee	0	2,162	0	0	2,482	0							4,644
Wire Fee	0	0	0	0	0	0							0
Transfer Fee	0	0	0	0	0	0							0
Total Expenses	122,011	114,101	125,768	116,001	130,770	119,029	0	0	0	0	0	0	727,681
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	36,022	0	0	0	0	0	0	(61,309)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$	1,734.24
PNC Bank MM (0347)		111,392.23
First Citizens Bank		50,074.37
Philadelphia Trust		2,001,071.13
Due to Philadelphia Trust		6.38
Prepaid Insurance Premium		<u>711.64</u>

Total Assets		\$	<u><u>2,164,989.99</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	<u>0.00</u>
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Total Liabilities		<u>0.00</u>
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Capital

Retained Earnings	\$	2,226,299.47
Net Income		<u>(61,309.48)</u>

Total Capital		<u>2,164,989.99</u>
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Total Liabilities & Capital		\$ <u><u>2,164,989.99</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2023

Aug-23

Income

Contributions	\$ 144,439.53
Cobra Payments	64.58
Interest Earned	6,173.74
Retiree Contributions	7,720.43
Liquidated Damages	48.17
Interest on Late Contributions	48.89
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	(1,693.42)
Philadelphia Trust Unrealized G/L	(1,751.59)

Total Income	155,050.33
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Expenses

Vision Insurance	750.60
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	60.54
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	101,075.14
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,723.48
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,077.60
Short Term Disability	754.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	119,028.56
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Net Income	\$ 36,021.77
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,985.88	34588	8/8/2023	Payment for 7/23
H&H Bindery	5189	4,370.69	13841	8/7/2023	Payment for 7/23
Union HQ Staff	5196	2,667.40	11821	8/7/2023	Payment for 7/23
Union HQ Staff	5196	2,667.40	11840	8/28/2023	Payment for 8/23
Kelly Press	5193	29,656.40	627022	8/8/2023	Payment for 7/23
Kelly Press	5193	29,656.40	ACH	8/31/2023	Payment for 8/23
Mosaic Bookbinders	5185	30,714.88	ACH	8/10/2023	Payment for 7/23
Mosaic Lithographers	5194	25,297.68	ACH	8/10/2023	Payment for 7/23
Raff Embossing & Foilcraft	5183	3,211.40	23735	8/7/2023	Payment for 6/23
Raff Embossing & Foilcraft	5183	<u>3,211.40</u>	23763	8/23/2023	Payment for 7/23
Total Contributions:		<u>144,439.53</u>			
Raff Embossing & Foilcraft	5183	48.89	23988	8/23/2023	Payment for June 2023 Late Fees
Raff Embossing & Foilcraft	5183	<u>48.17</u>	23988	8/23/2023	Payment for June 2023 Liquidated Damages
Total Late Fees/Liquidated Damages:		<u>97.06</u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2023 to August 31, 2023

Date	Check #	Payee	Amount
8/15/23	2122	Associated Administrators, LLC	9,037.00
8/15/23	2123	National Vision Administrators, LLC	750.60
8/15/23	2124	Graphic Communications National H&W Fund	1,549.80
8/15/23	2125	Mutual Of Omaha	1,832.00
8/15/23	2126	CHLIC	4,723.48
8/15/23	2127	Kaiser Foundation Health Plan	101,075.14
Total			118,968.02

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of October 4, 2023

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jun-23	\$ 48.89	\$ 48.17	\$ 97.06	\$ 97.06	8/23/23	\$ -
	Jul-23	\$ 48.75	\$ 48.17	\$ 96.92	\$ 96.92	9/20/23	\$ -
	Aug-23	\$ 49.33	\$ 48.17	\$ 97.50	\$ -		\$ 97.50
		\$ 146.97	\$ 144.51	\$ 291.48		TOTAL DUE:	\$ 97.50
H&H Bindery	Apr-20	\$ 124.63	\$ 55.59	\$ 180.22	\$ -		\$ 180.22
	May-20	\$ 89.25	\$ -	\$ 89.25	\$ -		\$ 89.25
	Jun-20	\$ 121.24	\$ 55.59	\$ 176.83	\$ -		\$ 176.83
	Jul-20	\$ 87.55	\$ -	\$ 87.55	\$ -		\$ 87.55
	Nov-21	\$ 78.26	\$ -	\$ 78.26	\$ -		\$ 78.26
	May-22	\$ 76.57	\$ -	\$ 76.57	\$ -		\$ 76.57
		\$ 577.50	\$ 111.18	\$ 688.68		TOTAL DUE:	\$ 688.68
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 488.69	\$ -	\$ 488.69	\$ -		\$ 488.69
		\$ 1,134.91	\$ 652.50	\$ 1,787.41		TOTAL DUE:	\$ 1,787.41

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve			
As of August 31, 2023			

Expenses			
Period	3/22 - 2/23		\$ 1,535,640
	3/23 - 8/23		\$ 727,681
	Total		\$ 2,263,321
	Per Month		\$ 125,740
Fund Reserve			
Total Net Assets		\$	2,164,990
Months of Reserve			17.2

Reserve Projection		
Period	Surplus/(Deficit)	
3/22 - 2/23	\$	(99,631)
3/23 - 8/23	\$	(61,309)
Total	\$	(160,941)
Monthly Average	\$	(8,941)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/23)	\$ 2,138,167	17.0
6 Months (2/29/24)	\$ 2,111,343	16.8
12 Months (8/31/24)	\$ 2,057,696	16.4